

Concord Steam Corporation
Cost of Energy (COE) DG 08-116
2008-09
Summary

	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09
Revenue:	\$ 270,898	\$ 494,478	\$ 607,508	\$ 555,321	\$ 354,924	\$ 257,944	\$ 105,406	\$ 26,403	\$ 14,853	\$ 15,556	\$ 35,183	\$ 179,611
Cost of Energy:	\$ 282,450	\$ 418,734	\$ 528,695	\$ 375,598	\$ 352,067	\$ 241,656	\$ 206,404	\$ 95,408	\$ 93,176	\$ 68,674	\$ 87,487	\$ 230,929
Over/(Under) Collection:												
Beginning Balance	\$ 26,510	\$ 14,958	\$ 90,702	\$ 169,515	\$ 349,238	\$ 352,095	\$ 368,383	\$ 267,386	\$ 198,380	\$ 120,057	\$ 66,940	\$ 14,635
Current Month	\$ (11,552)	\$ 75,744	\$ 78,813	\$ 179,723	\$ 2,857	\$ 16,288	\$ (100,998)	\$ (69,005)	\$ (78,323)	\$ (53,118)	\$ (52,304)	\$ (51,318)
Ending Balance	\$ 14,958	\$ 90,702	\$ 169,515	\$ 349,238	\$ 352,095	\$ 368,383	\$ 267,386	\$ 198,380	\$ 120,057	\$ 66,940	\$ 14,635	\$ (36,682)

Purchased fuel costs: \$ 2,981,278
REVISED Over/(Under) Collection: \$ 26,510 Adj. 2/27/2009 (PUC audit)
Revenue requirement: \$ 2,954,768

Adjusted Revenue stream: \$ 2,918,085

Projected 2008-09
Over/(under) Collection: \$ (36,682)

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2008-09
Revenue Summary

	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09
Actual Mlbs. Sold	13,678	24,967	30,674	26,059	16,655	12,104	4,946	1,239	697	730	1,651	8,428
Actual Rate Per Mlb.	\$ 19.81	\$ 19.81	\$ 19.81	\$ 21.31	\$ 21.31	\$ 21.31	\$ 21.31	\$ 21.31	\$ 21.31	\$ 21.31	\$ 21.31	\$ 21.31
Actual Extended Revenues	\$ 270,898	\$ 494,478	\$ 607,508	\$ 555,321	\$ 354,924	\$ 257,944	\$ 105,406	\$ 26,403	\$ 14,853	\$ 15,556	\$ 35,183	\$ 179,611

Projected Mlbs. and Revenues:

	Projected Mlbs.	Rate per Mlb.	Projected Revenue \$
Nov-08	16,922	\$ 19.81	\$ 335,142
Dec-08	24,434	\$ 19.81	\$ 483,917
Jan-09	30,628	\$ 19.81	\$ 606,593
Feb-09	25,620	\$ 19.81	\$ 507,412
Mar-09	20,573	\$ 19.81	\$ 407,448
Apr-09	12,104	\$ 19.81	\$ 239,733
May-09	4,946	\$ 19.81	\$ 97,964
Jun-09	1,239	\$ 19.81	\$ 24,539
Jul-09	697	\$ 19.81	\$ 13,804
Aug-09	730	\$ 19.81	\$ 14,458
Sep-09	1,651	\$ 19.81	\$ 32,699
Oct-09	8,428	\$ 19.81	\$ 166,930
Total	147,971	\$ 19.81	\$ 2,930,640

Projected/Adjusted Mlbs. and Projected/Adjusted Revenues:

	Adjusted Mlbs.	Rate per Mlb.	Adjusted Revenue \$
Nov-08	13,678	\$ 19.81	\$ 270,898
Dec-08	24,967	\$ 19.81	\$ 494,478
Jan-09	30,674	\$ 19.81	\$ 607,508
Feb-09	26,059	\$ 21.31	\$ 555,321
Mar-09	16,655	\$ 21.31	\$ 354,924
Apr-09	12,104	\$ 21.31	\$ 257,944
May-09	4,946	\$ 21.31	\$ 105,406
Jun-09	1,239	\$ 21.31	\$ 26,403
Jul-09	697	\$ 21.31	\$ 14,853
Aug-09	730	\$ 21.31	\$ 15,556
Sep-09	1,651	\$ 21.31	\$ 35,183
Oct-09	8,428	\$ 21.31	\$ 179,611
Total	141,829	\$ 20.57	\$ 2,918,085

Concord Steam Corporation
Cost of Energy (COE) DG 08-116
2008-09
Purchased Fuel Costs

	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09
Cost of Energy	\$ 282,450	\$ 418,734	\$ 528,695	\$ 375,598	\$ 352,067	\$ 241,656	\$ 206,404	\$ 95,408	\$ 93,176	\$ 68,674	\$ 87,487	\$ 230,929

Actual MMBtu's and Cost:

Actual MMBtu's					Actual Costs					Projected/Actual Costs				
Nat. Gas	Waste + #6	Wood	Total		Nat. Gas	Waste + #6	Wood	Total		Nat. Gas	Waste + #6	Wood	Total	
Nov-08	5,621	1,612	40,820	48,053	\$ 92,125	\$ 23,707	\$ 166,618	\$ 282,450		\$ 92,125	\$ 23,707	\$ 166,618	\$ 282,450	Rev. 02/27/2009
Dec-08	9,890	5,862	45,076	60,827	\$ 129,800	\$ 97,521	\$ 191,413	\$ 418,734		\$ 129,800	\$ 97,521	\$ 191,413	\$ 418,734	Rev. 02/27/2009
Jan-09	374	21,048	55,696	77,118	\$ 3,887	\$ 293,797	\$ 231,010	\$ 528,695		\$ 3,887	\$ 293,797	\$ 231,010	\$ 528,695	
Feb-09	-	20,806	34,619	55,425	\$ 325	\$ 215,430	\$ 159,843	\$ 375,598		\$ 325	\$ 215,430	\$ 159,843	\$ 375,598	
Mar-09	8,281	4,113	41,630	54,025	\$ 135,884	\$ 41,780	\$ 174,403	\$ 352,067		\$ 135,884	\$ 41,780	\$ 174,403	\$ 352,067	
Apr-09	-	-	-	-	\$ -	\$ -	\$ -	\$ -		\$ 69,616	\$ 12,459	\$ 159,379	\$ 241,656	
May-09	-	-	-	-	\$ -	\$ -	\$ -	\$ -		\$ 108,336	\$ -	\$ 98,068	\$ 206,404	
Jun-09	-	-	-	-	\$ -	\$ -	\$ -	\$ -		\$ 14,792	\$ -	\$ 80,616	\$ 95,408	
Jul-09	-	-	-	-	\$ -	\$ -	\$ -	\$ -		\$ 10,650	\$ -	\$ 82,526	\$ 93,176	
Aug-09	-	-	-	-	\$ -	\$ -	\$ -	\$ -		\$ 13,017	\$ -	\$ 55,657	\$ 68,674	
Sep-09	-	-	-	-	\$ -	\$ -	\$ -	\$ -		\$ 11,242	\$ -	\$ 76,245	\$ 87,487	
Oct-09	-	-	-	-	\$ -	\$ -	\$ -	\$ -		\$ 75,734	\$ 12,459	\$ 142,735	\$ 230,929	
Total	24,165	53,442	217,841	295,448	\$ 362,021	\$ 672,235	\$ 923,287	\$ 1,957,544					\$ 2,981,276	
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Projected MMBtu's and Cost:

Projected MMBtu's							Projected Costs						
Nat. Gas	Waste	#6 Resid	Waste+ #6	Wood	Total		Nat. Gas	Waste Oil	#6 Resid	Waste+ #6	Wood	Total	
Nov-08	9,670	1,000	1,000	38,106	48,776		\$ 114,430	\$ 12,459	\$ -	\$ 12,459	\$ 170,366	\$ 297,255	
Dec-08	10,100	2,000	2,000	57,004	69,104		\$ 119,518	\$ 24,918	\$ -	\$ 24,918	\$ 254,855	\$ 399,291	
Jan-09	-	2,600	9,500	52,017	64,117		\$ 310	\$ 32,393	\$ 169,085	\$ 201,478	\$ 232,560	\$ 434,348	
Feb-09	-	2,600	10,200	52,600	65,400		\$ 310	\$ 32,393	\$ 181,544	\$ 213,937	\$ 235,164	\$ 449,411	
Mar-09	11,000	2,000	2,000	54,282	67,282		\$ 130,169	\$ 24,918	\$ -	\$ 24,918	\$ 242,685	\$ 397,772	
Apr-09	5,900	1,000	1,000	35,649	42,549		\$ 69,818	\$ 12,459	\$ -	\$ 12,459	\$ 159,379	\$ 241,656	
May-09	9,155	0	-	21,935	31,090		\$ 108,336	\$ -	\$ -	\$ -	\$ 98,068	\$ 206,404	
Jun-09	1,250	0	-	18,032	19,282		\$ 14,792	\$ -	\$ -	\$ -	\$ 80,616	\$ 95,408	
Jul-09	900	0	-	18,459	19,359		\$ 10,650	\$ -	\$ -	\$ -	\$ 82,526	\$ 93,176	
Aug-09	1,100	0	-	12,449	13,549		\$ 13,017	\$ -	\$ -	\$ -	\$ 55,657	\$ 68,674	
Sep-09	950	0	-	17,054	18,004		\$ 11,242	\$ -	\$ -	\$ -	\$ 76,245	\$ 87,487	
Oct-09	6,400	1,000	1,000	31,926	39,326		\$ 75,734	\$ 12,459	\$ -	\$ 12,459	\$ 142,735	\$ 230,929	
Total	56,425	12,200	19,700	31,900	409,513	497,838	\$ 668,326	\$ 151,998	\$ 350,629	\$ 502,627	\$ 1,830,858	\$ 3,001,811	

\$ 1,170,953

Projected mmbtu costs \$/MMBtu

Wood	#6	Waste	#6/waste	Gas
\$ 4.47	\$ 17.80	\$ 12.46	\$ 15.76	\$ 11.84

Ton	Bbl	Bbl	Decatherm
\$ 38.00	\$ 113.91	\$ 79.74	\$ 96.59
			\$ 11.84